



REPUBLIC OF SLOVENIA  
COURT OF AUDIT

# **AUDIT REPORT**

## **Aggregated balance sheet of the budget of the Republic of Slovenia as of 31 December 2016**

**Regularity audit**

## Aggregated balance of the state budget

presenting **the sum of assets and liabilities of direct budget users** and the budget of the Republic of Slovenia

prepared on the basis of the analytical gross balances of all direct budget users of the state budget and the budget of the Republic of Slovenia

Balance sheet total  
**€ 31,199,976,517**  
as of 31 December 2016





it **rejected to express the opinion** due to:

---



**lack of credible documentation** for **fixed assets** transferred to the **Ministry of Infrastructure**



**insufficient and inappropriate documentation** when verifying **long-term operating receivables**



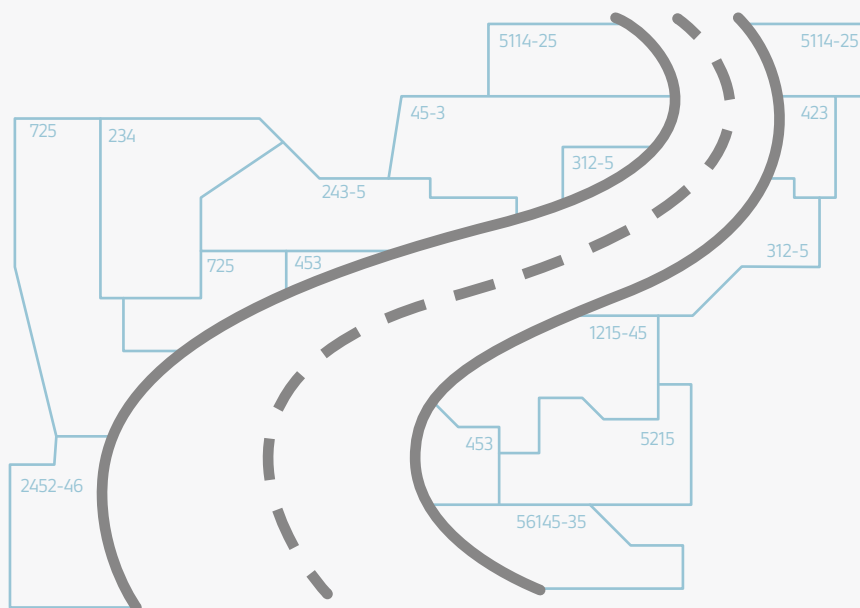
**incomplete analytical records** and **poor control over receivables** related to **state assets managed by external stakeholders**



## Intangible fixed assets



## Tangible fixed assets



**lack of credible documentation** for fixed assets transferred to **the Ministry of Infrastructure**



**weaknesses pertaining to ownership of land, incomplete records, unverifiable value of the land** where there is motorway and railway infrastructure



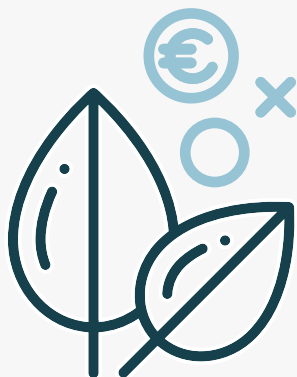


**incomplete analytical records** of state assets managed by external stakeholders



**poor control** over state assets managed by external stakeholders





### **Eco Fund**

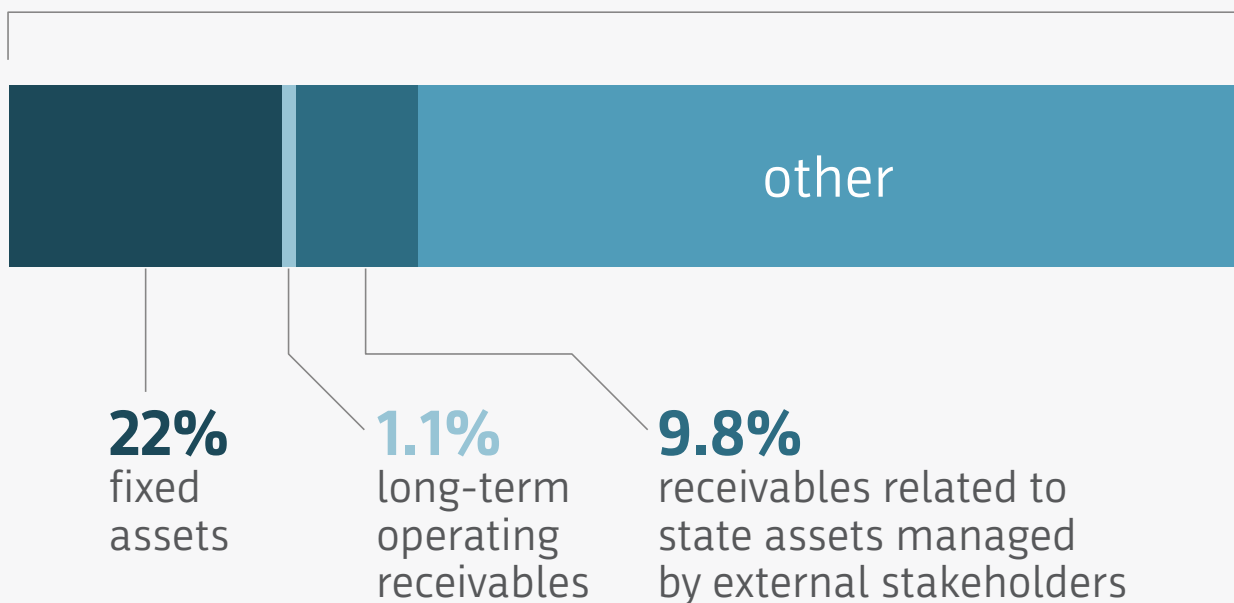
governmental decisions concerning allocation of funds from environment credit scheme lacked clarity



### **Bank of Slovenia**

absence of adequate control over completeness and accuracy of the data on amounts of interest and exchange rate differences arising from commitments of Bank of Slovenia towards International Monetary Fund

Balance sheet total  
**€ 31,199,976,517**



## Long-term financial investments

The data from balance sheets of companies, where the state holds its investments, **were not available** when the aggregate state balance sheet was being prepared.

It was established that **total value** of those investments would be higher by **€ 250,180,728**

