



REPUBLIC OF SLOVENIA  
COURT OF AUDIT

# Efficiency of operations of public company Official Gazette

Performance audit

Audited period: 1 January 2010 to 30 June 2015

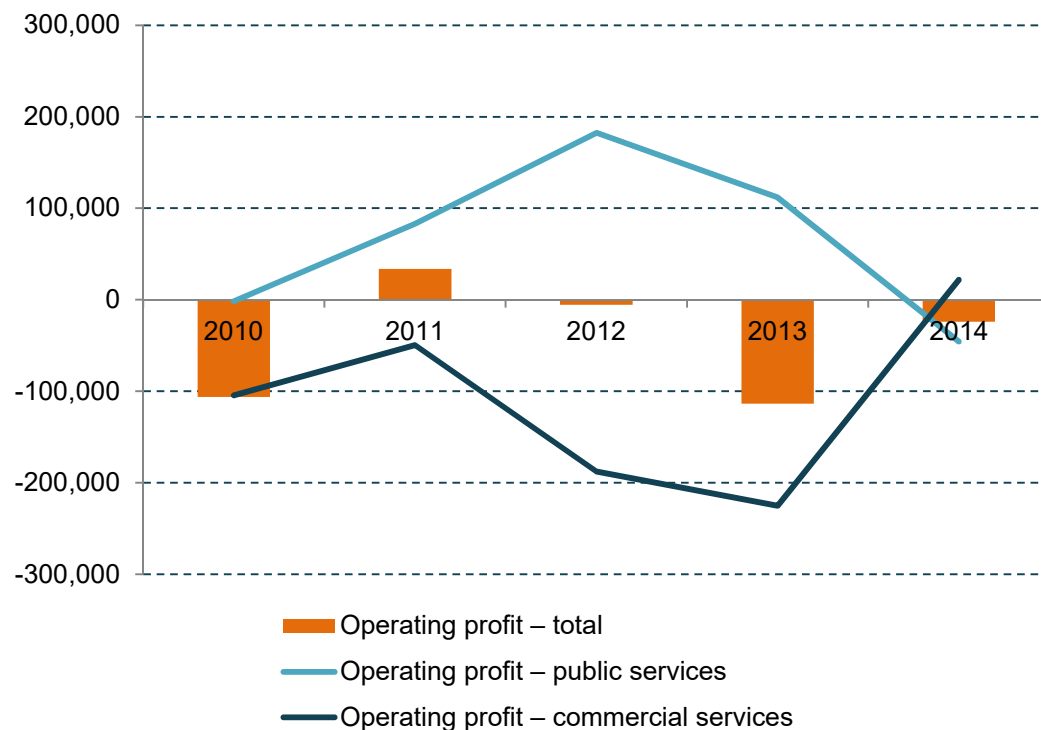
# Business operations

1

Sole owner of the company Official Gazette is the Republic of Slovenia

2

In 2010, there were 37 employees and in 2014, there were 35 employees



€

The company Official Gazette had operating profit only in 2011

€

The company's loss was the result of negative net result of commercial services, except for the year 2014

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The company Official Gazette made profit in carrying out public services, except for the years 2010 and 2014

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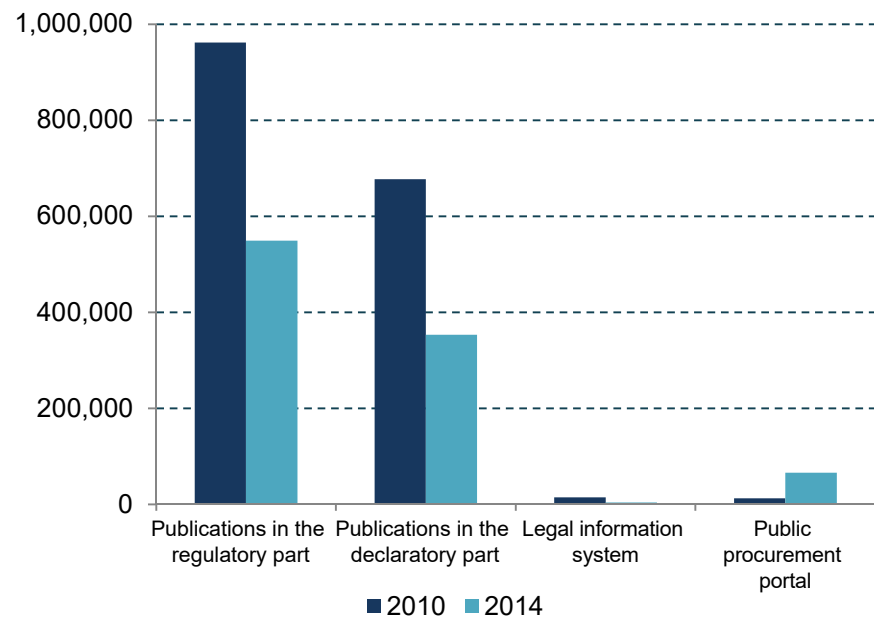
## Reasons

Frequent changes of governments and consequently **fewer regulations adopted**

Global economic crisis and **lagging behind** in adapting to new circumstances

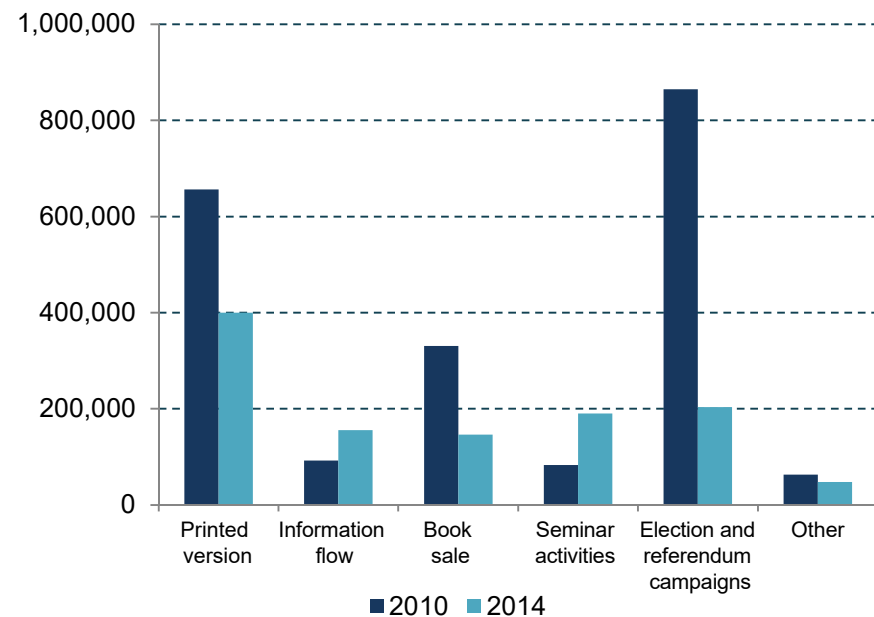
# Revenue

**44.1%** public services



In the absolute amount of the revenue, **the revenue from publications** in the regulatory and declaratory part of the Official Gazette journal decreased, while in the relative amount, the revenue from implementing legal information system services decreased.

**55.9%** commercial services



In the absolute amount of the revenue, **the revenue from subscriptions** to printed version and sale of books decreased, while in relative amount, the revenue from sale of books decreased.

# Opinion of the Court of Audit

**Opinion:** Business operations of the company **Official Gazette were not efficient**, since it failed to record revenue and expenditure in order to be able to present separate financial statements according to activities respectively to present calculations of costs per product. As the company Official Gazette is situated in large business premises, it tried either to sell or rent offices, as assessed appropriate. It founded and liquidated the loss-making association Juris.

**Opinion:** **The Government was not efficient** in defining prices of publications in the Official Gazette journal, since it approved prices without demanding presentation of calculated costs of publications; furthermore, it did not explain criteria for making a decision that total revenue of the year 2010 remained non-distributed.

**Opinion:** **Slovenian Sovereign Holding was partially efficient** in implementing its powers as the owner of the company Official Gazette, since the procedures defining net profit limit were not recorded; furthermore, it failed to pay more attention to profit-making of individual services.

# Actions undertaken by the company Official Gazette

## Results of services



The company Official Gazette started **monitoring** results of each service and **reporting** thereof to Slovenian Sovereign Holding.



## Calculation of prices

The company Official Gazette **carried out calculation** of costs of publications in the Official Gazette journal, i.e. price per page and per typed line.

## Commercial services



The company Official Gazette introduced **new activities to improve operations** of the commercial services, i.e. increased the number of trainings, added new programmes, linked trainings with publishing books, cooperated with other stakeholders in organising events (faculties, ministries, chambers, companies etc.).



## Costs

The company Official Gazette introduced **new measures in order to reduce costs**; i.e. it sold leisure facilities, began optimising IT maintenance contracts, optimising insurance contracts and started monitoring overhead costs.